

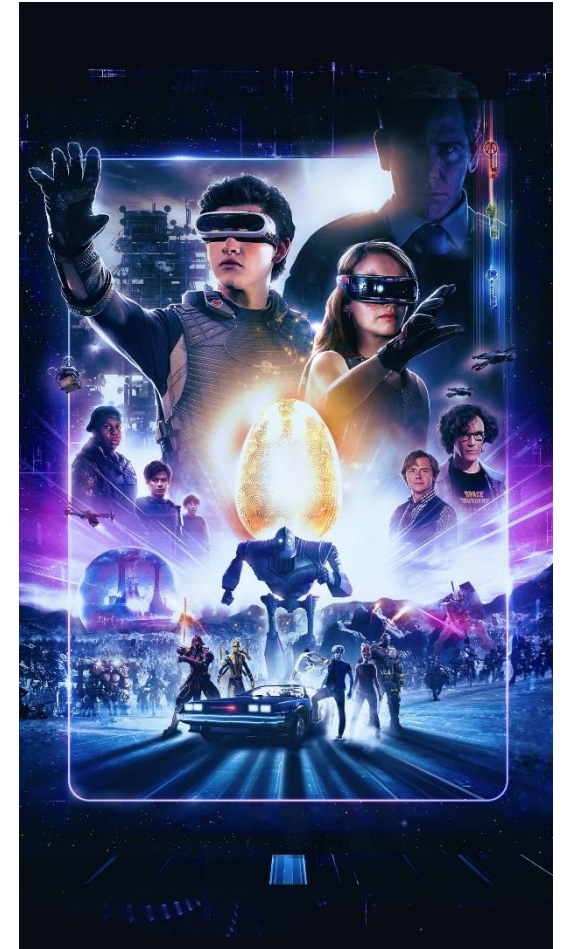


Hello Metaverse! The future is now!

> A 25% of consumers will use the **Metaverse** daily by 2026 to work, shop, attend school, socialize or consume entertainment*

> Open **Metaverse** Worlds – a new paradigm interconnected by digital crypto economy

*(Gartner, PwC)

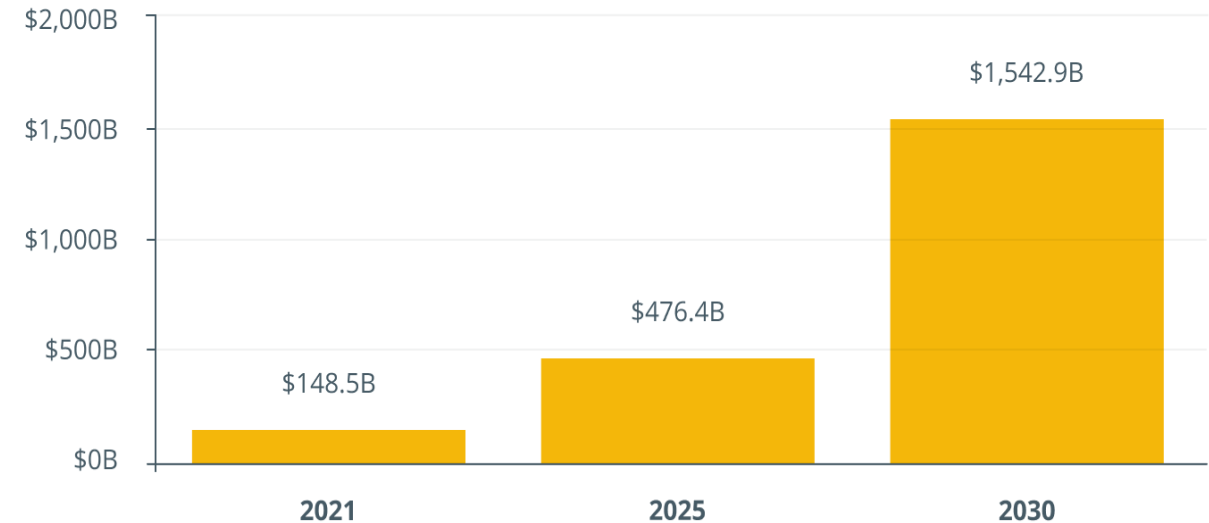




Abstraction: How big is Metaverse?

- > Blockchain added value \$3.1 T by 2030 (Gartner)
- > Metaverse value over \$1 T in the next few years (PwC)

Metaverse market size



 | cointelegraph.com

source: PwC

- > Metaverse virtual world annual users are growing 10x (DappRadar)



21^{as} amžius priklauso Internetui

21st Century doesn't belong to China, US or Silicon Valley. It belongs to the **Internet**

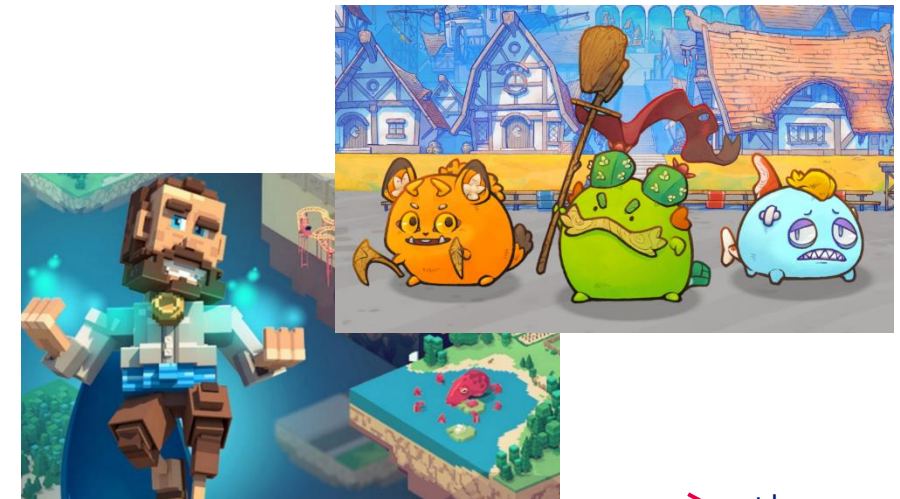
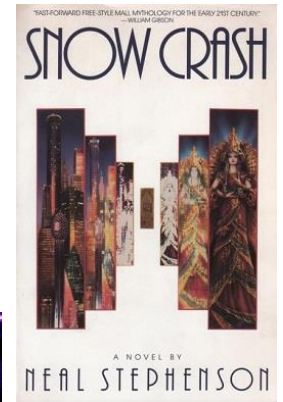
- 2009 – Bitcoin vs Banking crisis
- 2010 – Pizza day
- 2014 – Ethereum – World singleton
- > 2017 – the year of ICO
- 2018 – Crypto winter
- > 2019 – WAGMI (high conviction and optimism)
(We are all gonna make it)
- > 2020-**2021** – the year of **DeFi** and **NFTs**
- > 2022-2023 – **GameFi** and the **MetaFi**
-... Metaverse





History of Metaverse: Paradigm Shift

- > 1994 – Neal Stephenson coined the term “Metaverse” as a virtual world in his novel, Snow Crash
- > 2003 – millions have worked, played and socialized in the “Metaverse” within the online Second Life world
- > 2015 – Decentraland is the most well-known modern-day “proto-Metaverse”
- > 2018 – The Sandbox, Axie Infinity, etc





The New Paradigm: What is Metaverse?

Metaverse is fundamentally different from contemporary internet/mobile paradigms, design and priorities

7 Core Metaverse attributes:

- > Synchronous, Live, 100% **Persistent**
- > **Available** individually and concurrently
- > A fully digital **functional Economy**
- > An **Immersive eXperience**
- > **Mass Collaboration** of contributors
- > Unprecedented **Interoperability**
- > **Decentralized** Infrastructure

Building a Metaverse



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What Metaverse is NOT. IYKYK.

- > “A **virtual space**” is **not** a metaverse
- > Digital content experiences (**Second Life**) are “proto-metaverses”
- > “**Virtual reality (VR)**” is a method of experience **not** a metaverse
- > “**Virtual Theme Park**” is **not** a metaverse

- > Metaverse is **not** a “**new app store**”
- > Metaverse is **not** a **NFT land** or assets

Web3 \neq Meta (Metaverse)

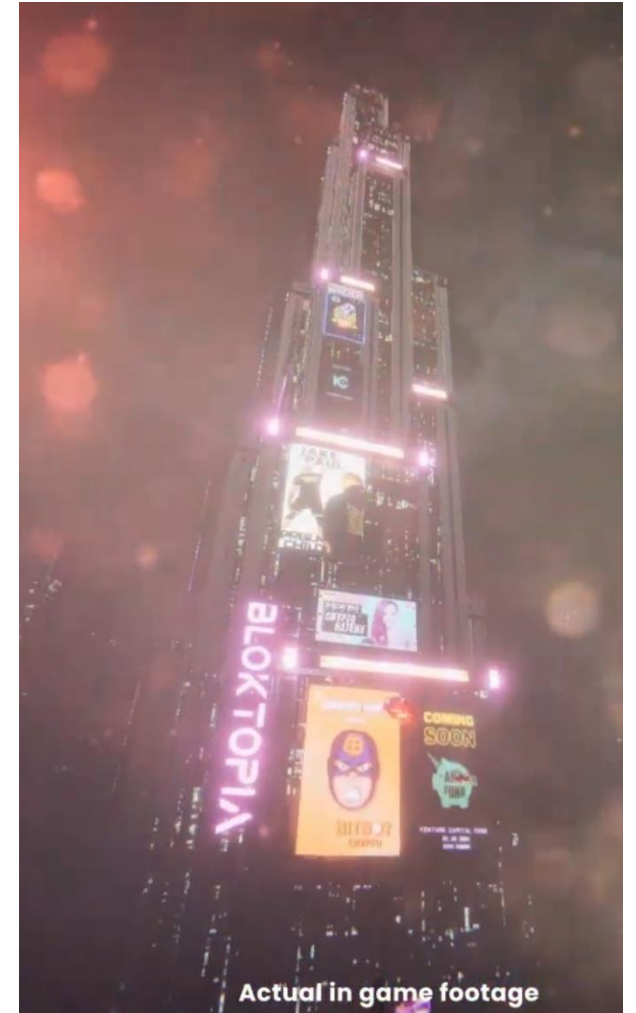
Data is open and distributed and collectively owned by peer-to-peer networks





Web3 {read/write/OWN}: in an OPEN WORLD

- > **Metaverse** – is an **open world** – that allows users to own a piece of it, so that all can benefit from the shared network effect that ensues
- > The **ability to own an asset** serves as the foundation for a platform that is far greater than the sum of its parts
- > **True digital ownership** (virtual property rights) is the foundational block underpinning the entire open metaverse





Metaverse: digital assets

- > Web3 user owned **DATA** on the blockchain
- > Self-sovereign
Decentralized identity **DID**
- > **DeFi** based payments and debt (lending) infrastructure
- > **Tokenized** physical and digital first/only assets as **NFTs**
- > Privacy protocols - **zero-knowledge proofs (ZKP)**

**If Money Is Speech,
CBDCs Should Be Tools
for Freedom**



Tokens/NFTs – Property rights

> Fundamental way in which nations and metaverses serve their citizens – delivering value by the **most valuable resource** in the world – **DATA**



> **NFTs** – a **paradigm shift** for the online world

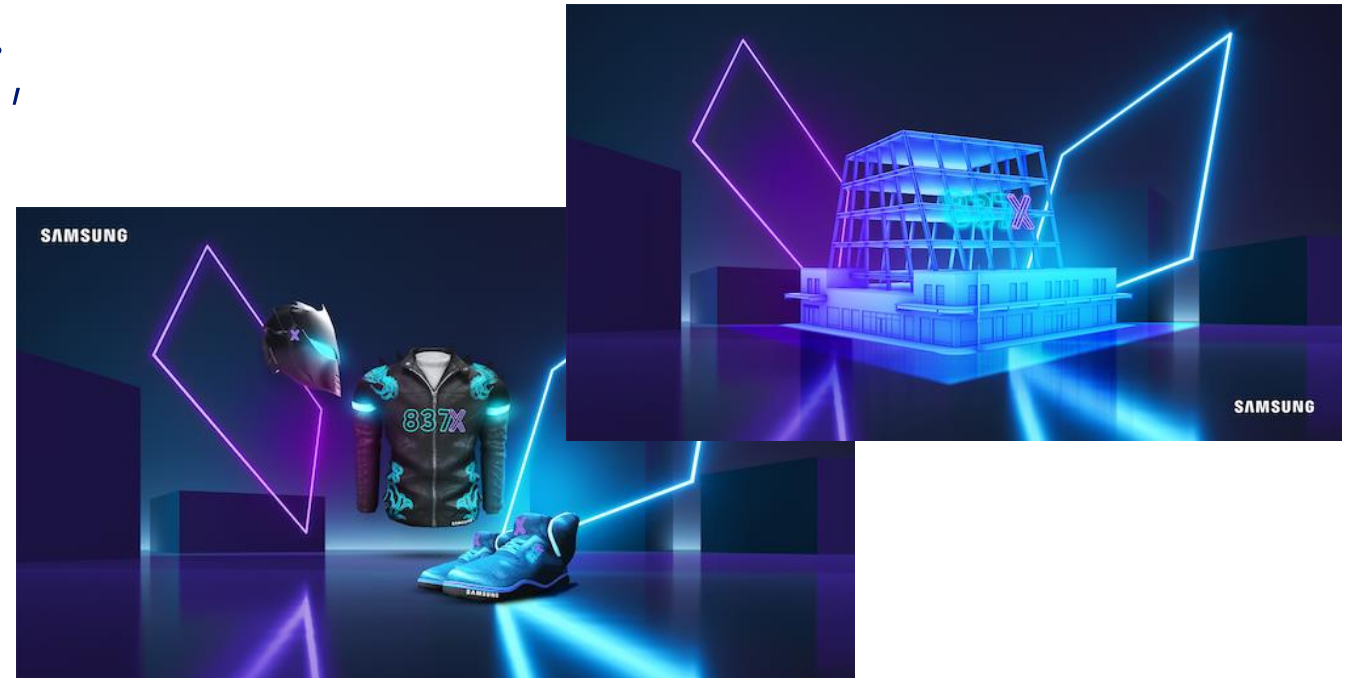
> It is now possible to truly own your **digital assets** in a decentralized and scalable manner





Metaverse – the brand economies

PwC, Apple, Meta, Nvidia, Gucci, D&G, and Burberry, Coca-Cola, Pepsi, VISA, Nike, Walmart, Lamborghini, PanAm Airlines, Samsung, Australia Open

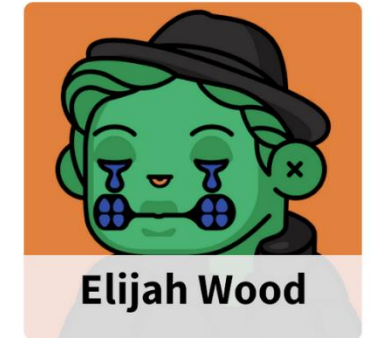
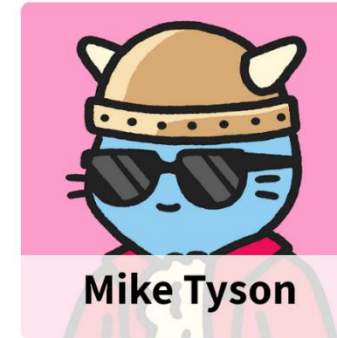
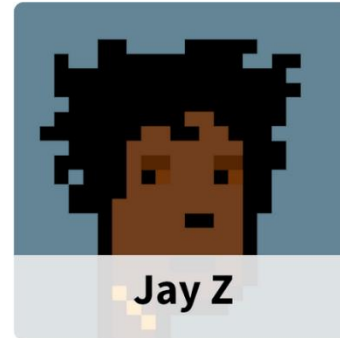


Samsung's **837X shop** in Decentraland – a platform to enable a true Web3 metaverse experience

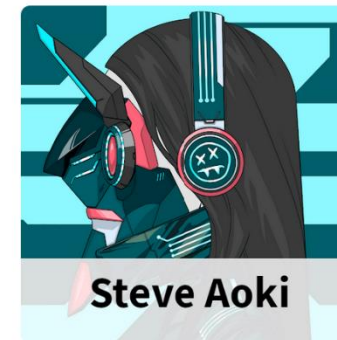
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Metaverse – the KOL economies. Few.

SouljaBoy, Steve Aoki, Rob Gronkowski, Paris Hilton, Eminem, Stephen Curry
Alex Ohanian, Von Miller



A **global social network** of users who can buy and sell digital real estate, explore, interact and play games



Beeple's, CryptoPunks, BAYC, Christies, Sotheby's, superhow.ART

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Meta-real estate: Probably nothing.

> **ProShares** plans to launch a Metaverse-focused ETF that will include companies like Apple, Meta (Facebook) and Nvidia

> **Metaverse Group** IPO – 2022-2023

>> To market the offerings as the first REIT for digital real estate

> Metaverse Group – **digital real estate company** bought a plot of Decentraland for \$2.43 million to get into the digital fashion industry





The new capitalism for forward thinkers

> **2025** will be the year when, propelled by NFT gaming, **hundreds of millions of users** will enter the nascent **open metaverse**

> **South Korea** - the most aggressive and determined government in pushing the development of the metaverse.

> **\$8.7 billion** - from artificial intelligence to 6G to the **metaverse**, hopes to create nearly 2 million new jobs.



FUTURE performing at MAXIM's Halloween party in Miami in collaboration with Animal Concerts



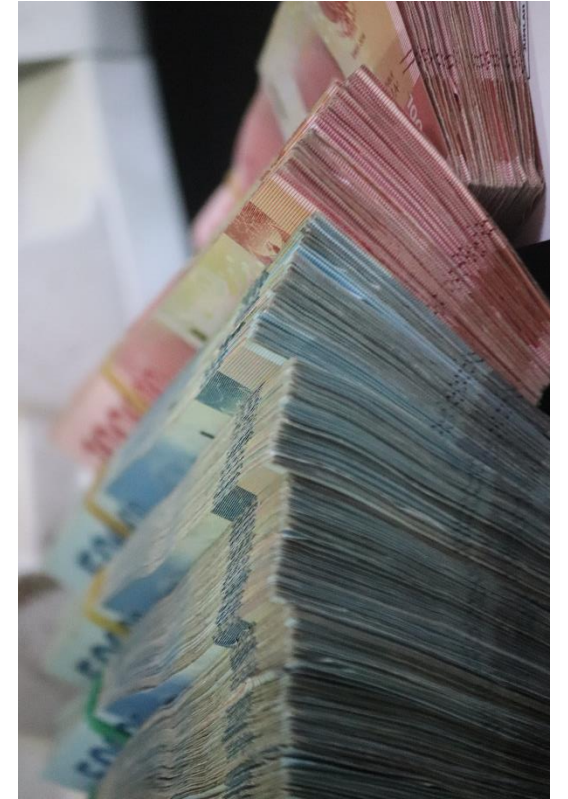
2022. New capitalism for Normies. APE IN

> **Andreessen Horowitz** formed a **new \$4.5 billion** fund –
"We think we are now entering the golden era of Web 3."

> **Paradigm VC** (Coinbase cofounder and exSequoia partner),
now has **\$2.5 billion** to invest in the next generation of
leading crypto projects.

> **Spice VC** – 2nd **\$250M** blockchain fund targeting –
"We invest in companies that are building significant pieces of the blockchain
ecosystem, and infrastructure." "The environment in **Dubai** is very vibrant <...>
a lot of deals move quickly there, so it's a good place to start."

> **Dragonfly Capital** has closed 3rd fund with **\$650M** in capital with the firm's assets
under management around **\$3 billion**. – "The fund will focus on all stages of blockchain and crypto
companies creating "new digital economies."

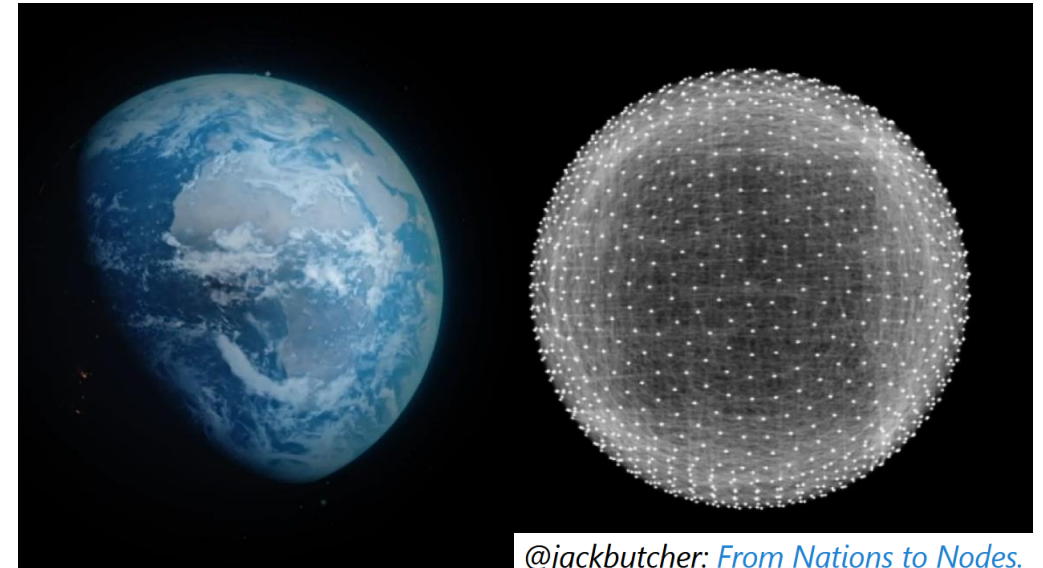




Old is broken. The New for Forward Thinkers

Network proximity = physical geography
~~Nation state~~ >> Network state

1. A government that doesn't understand the digital may not be able to control the physical.
2. Cloud-based regulators are outcompeting state-based regulators
3. Companies, cities, currencies, communities, and countries are all becoming networks



<..> A network state is a social network with a moral innovation, a sense of national consciousness, <..> a capacity for collective action, an in-person level of civility, an integrated cryptocurrency, a consensual government limited by a social smart contract <..>

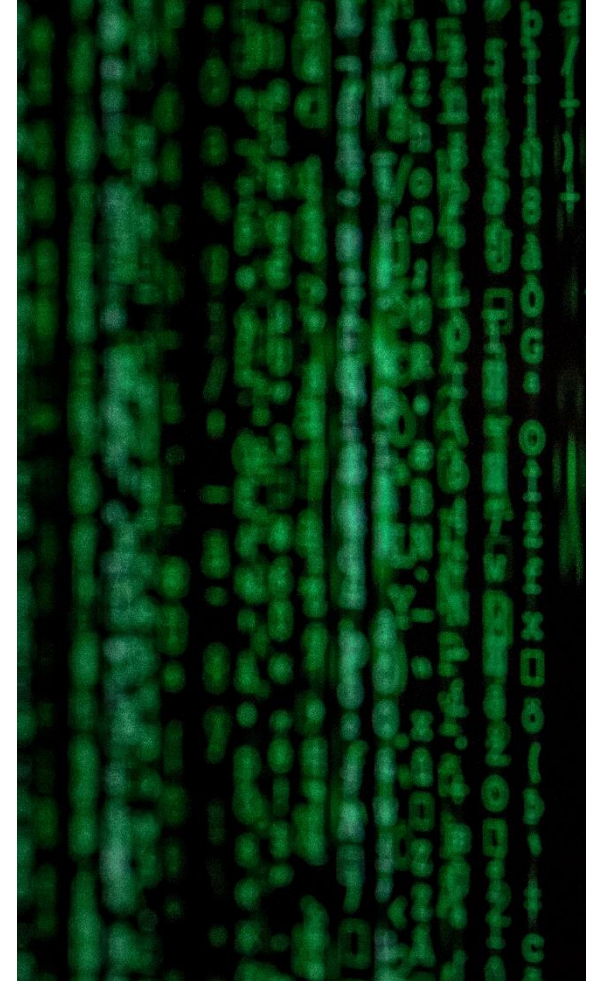
Balaji Srinivasan @ <https://thenetworkstate.com/>



Web3: Decentralized Education

- + **First digital, then physical.**
Education system by networked community
- + **Human capital** is the bottleneck. It's our scarcest resource.
- + **Win and help win.** Aim of education - to grow the global pie for humanity so all can benefit.

(Synthesis, a startup scaling the custom school built for Elon Musk's kids)
Balaji Srinivasan @ <https://balajis.com/synthesis/>



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Silicon Valley is nothing special!

- > Geography of physical concentration of **Reverse diasporas**
- > ~64% scientists and engineers - outside the U.S.
- > ~44% technology companies founded by emigrants

„Silicon Valley –
just common (x,y) coordinates of
a set of highly mobile nodes in
a **social network** whose true
existence is in the public **CLOUD**“

Balaji S. Srinivasan



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Regulating Web3: Higher stakes

> Inside **Web3** race to Build the next *Google, Microsoft & Amazon*

> Move **\$240** Trillion from Capital Markets to a Blockchain

> **DeFi** is transforming ETFs and other traditional investing



No industry has higher stakes than crypto:

“Regulators must strike a balance between safeguarding investor welfare and fostering innovation.”



Web3 and the “De” Generation (*DeGen*)

“**Web3** is the internet owned by the builders and users, orchestrated with tokens.” – Chris Dixon, general partner at Andreessen Horowitz

- > **Web3** makes it possible for all participants to create and own a portion of the digital worlds that form the open metaverse
- > **Web3** means benefiting from your creations and property
- > **Web3** gives sharing in the network effect of the greater whole, which allows the value of your assets to appreciate when the entire ecosystem grows

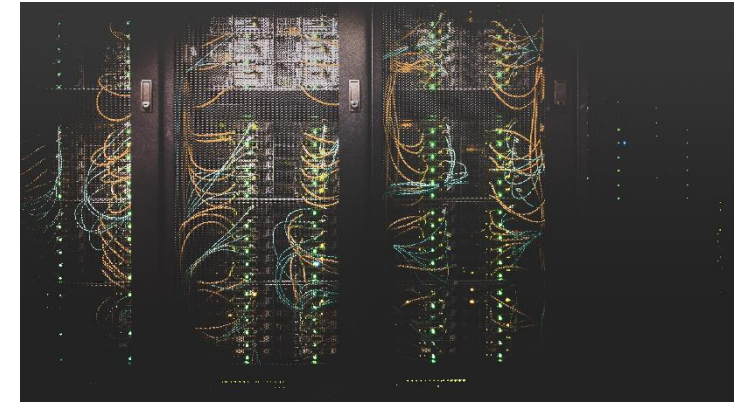
Web3 Foundation:

"> nurture cutting-edge applications for decentralized web software protocols.

> deliver Web 3.0, a decentralized and fair internet where users control their own data, identity and destiny."

True internet where:

- > Users own their own data, not corporations
- > Global digital transactions are secure, unstoppable
- > Online exchanges of information and value are decentralized



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Invest, strategize and deploy. OK. Cope

- > **Forbes Digital Assets & Web3 Summit** (March 16, 2022)
- > **Layer 2** (May 23 – 26, 2022) **CoinDesk Metaverse Week**
- > **WAGMAS NY, web3summit (Oct. 25-27, 2022)**

DON'T FEAR THE FUTURE ...BUILD IT!

- > The **Canadian Web3 Council** aims to advocate for national strategy in Canada for cryptocurrency and digital assets

- > **Lithuania Web3 Summit (Dec. 7, 2022)**

